

**Town of Cave Creek**  
**Summary Schedule of estimated revenues and expenditures/expenses**  
**Fiscal year 2026**

Fiscal year	S c h	Funds								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds	
2025	Adopted/adjusted budgeted expenditures/expenses*	E 1	19,618,892	4,436,308	0	1,554,695	0	31,783,902	0	57,393,797
2025	Actual expenditures/expenses**	E 2	17,094,178	933,411	0	0	0	26,410,223	0	44,437,812
2026	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		27,467,487	41,220	0	1,557,994	0	2,766,261	0	31,832,962
2026	Primary property tax levy	B 4	0							0
2026	Secondary property tax levy	B 5								0
2026	Estimated revenues other than property taxes	C 6	15,860,305	7,072,434	0	1,337,530	0	13,786,828	0	38,057,097
2026	Other financing sources	D 7	0	0	0	17,500,000	0	12,958,988	0	30,458,988
2026	Other financing (uses)	D 8	0	0	0	0	0	0	0	0
2026	Interfund transfers in	D 9	1,600,740	2,395,608	0	10,491,796	0	4,341,208	0	18,829,352
2026	Interfund Transfers (out)	D 10	16,728,612	2,100,370	0	0	0	0	0	18,828,982
2026	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement		39,111					1,764,021		1,803,132
	Maintained for future capital projects/equipment replacement		136,951			8,999,326				9,136,277
	Maintained for future financial stability - operating reserves/loans		6,472,282							6,472,282
	Maintained for future retirement contributions									0
	Maintained for franchise agreement restriction		8,414							8,414
2026	Total financial resources available		21,543,162	7,408,892	0	21,887,994	0	32,089,264	0	82,929,312
2026	Budgeted expenditures/expenses	E 13	14,235,767	7,408,522	0	21,887,994	0	32,089,264	0	75,621,547

**Expenditure limitation comparison**

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation or voter-approved alternative expenditure limitation

	2025	2026
1	\$ 57,393,797	\$ 75,621,547
2		
3	57,393,797	75,621,547
4		
5	\$ 57,393,797	\$ 75,621,547
6	\$ 57,393,797	\$ 75,621,547

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expense adjustments approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

**Town of Cave Creek**  
**Revenues other than property taxes**  
**Fiscal Year 2026**

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
<b>General Fund</b>			
<b>Local taxes</b>			
Town sales tax	\$ 9,444,809	\$ 10,065,250	\$ 11,162,990
Franchise fees	403,140	345,600	348,420
<b>Licenses and permits</b>			
Building permits	650,000	762,167	750,000
Business licenses	98,695	75,785	75,785
Short-term rental licenses		12,250	12,250
Special event permits	3,182	3,600	3,600
<b>Intergovernmental</b>			
State shared sales tax	783,473	786,980	794,850
Urban revenue sharing	1,102,798	1,095,974	1,025,150
Auto lieu tax	262,507	267,020	267,020
<b>Charges for services</b>			
Engineering plan reviews	66,213	52,835	50,000
Planning & zoning fees	61,448	52,314	55,000
Right-of-way fees	3,560	1,000	1,000
Fingerprint fees	4,274	3,984	3,984
Rodeo Grounds rentals and fees	24,000	25,000	
<b>Interest on investments</b>			
Investment earnings	1,384,059	1,151,297	1,100,000
<b>Miscellaneous</b>			
Leases and rents	187,074	161,731	163,947
Insurance recoveries		46,425	
Outside participation - cost-sharing agreements		244,559	44,559
Other miscellaneous	11,562	1,750	1,750
<b>Total General Fund</b>	<b>\$ 14,490,794</b>	<b>\$ 15,155,521</b>	<b>\$ 15,860,305</b>
<b>Special revenue funds</b>			
<b>Grants &amp; Other Restricted Fund:</b>			
Opioid settlement proceeds	\$ 10,446	\$ 12,357	\$ 13,209
Local Transportation Assistance Fund for Mass Transit	15,000	12,430	12,430
Smart & Safe AZ		2,753	2,805
MAG Transportation Traffic Study grant	400,000		
Community grants	250,000		
Contingency for grants	3,000,000		3,000,000
Investment earnings	400	1,456	1,600
	<b>\$ 3,675,846</b>	<b>\$ 28,996</b>	<b>\$ 3,030,044</b>
<b>Streets Funds:</b>			
Highway User Revenue Fund (HURF)	\$ 393,589	\$ 385,800	\$ 389,650
Congestion Mitigation Air Quality (CMAQ) grant			1,324,000
Investment earnings	15,000	12,480	12,000
	<b>\$ 408,589</b>	<b>\$ 398,280</b>	<b>\$ 1,725,650</b>

**Town of Cave Creek**  
**Revenues other than property taxes**  
**Fiscal Year 2026**

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
<b>Spur Cross Ranch Conservation Fund:</b>			
Town sales tax	\$ 1,894,300	\$ 2,214,230	\$ 2,236,040
Spur Cross ID cards	800	704	700
Investment earnings	80,000	83,978	80,000
	\$ 1,975,100	\$ 2,298,912	\$ 2,316,740
<b>Total special revenue funds</b>	\$ 6,059,535	\$ 2,726,188	\$ 7,072,434
<b>Capital projects funds</b>			
<b>Capital Improvements Fund:</b>			
Town sales tax	\$	\$	\$ 1,225,530
Outside participation - cost-sharing agreements			40,000
Investment earnings	72,000	75,000	72,000
	\$ 72,000	\$ 75,000	\$ 1,337,530
<b>Total capital projects funds</b>	\$ 72,000	\$ 75,000	\$ 1,337,530
<b>Enterprise funds</b>			
<b>Wastewater Fund:</b>			
Town sales tax	\$ 1,894,300	\$ 2,214,230	\$
Charges for services	1,488,937	1,526,132	1,605,129
Capacity fees	176,595	92,924	
Investment earnings		16,834	15,000
Miscellaneous		459	
	\$ 3,559,832	\$ 3,850,579	\$ 1,620,129
<b>Cave Creek Water Fund:</b>			
Charges for services	\$ 6,369,705	\$ 5,975,767	\$ 6,268,747
Capacity fees	457,332	131,960	131,960
Grants	2,250,000	1,253,000	1,000,000
Investment earnings	275,000	212,374	120,000
Miscellaneous	10,000	21,532	371,823
	\$ 9,362,037	\$ 7,594,633	\$ 7,892,530
<b>Desert Hills Water Fund:</b>			
Charges for services	\$ 4,519,200	\$ 3,866,686	\$ 4,087,417
Capacity fees		14,902	
Grants			115,000
Investment earnings	20,000	23,907	20,000
Miscellaneous	6,000	15,749	16,222
	\$ 4,545,200	\$ 3,921,244	\$ 4,238,639
<b>Rodeo Grounds Fund:</b>			
Charges for services	\$	\$	\$ 14,730
Rents			20,800
	\$	\$	\$ 35,530
<b>Total enterprise funds</b>	\$ 17,467,069	\$ 15,366,456	\$ 13,786,828
<b>Total all funds</b>	\$ 38,089,398	\$ 33,323,165	\$ 38,057,097

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Cave Creek**  
**Other financing sources/(uses) and interfund transfers**  
**Fiscal year 2026**

Fund	Other financing 2026		Interfund transfers 2026	
	Sources	(Uses)	In	(Out)
<b>General Fund</b>				
Transfer from Spur Cross Ranch Fund	\$	\$	\$ 1,600,740	\$
Transfer to Streets Fund				2,395,608
Transfer to Capital Improvements Fund				9,991,796
Transfer to Wastewater Fund				2,906,795
Transfer to Cave Creek Water Fund				1,205,610
Transfer to Rodeo Grounds Fund				228,803
<b>Total General Fund</b>	\$	\$	\$ 1,600,740	\$ 16,728,612
<b>Special revenue funds</b>				
Streets - from General Fund	\$	\$	\$ 2,395,608	\$
Spur Cross - to General Fund				1,600,370
Spur Cross - to Capital Improvements Fund				500,000
<b>Total special revenue funds</b>	\$	\$	\$ 2,395,608	\$ 2,100,370
<b>Capital projects funds</b>				
Capital Improvements - from General Fund	\$	\$	\$ 9,991,796	\$
Capital Improvements - from Spur Cross Fund			500,000	
Capital Improvements - debt financing	17,500,000			
<b>Total capital projects funds</b>	\$ 17,500,000	\$	\$ 10,491,796	\$
<b>Enterprise funds</b>				
Wastewater - from General Fund	\$	\$	\$ 2,906,795	\$
Wastewater - debt financing	1,240,000			
Cave Creek Water - from General Fund			1,205,610	
Cave Creek Water - debt financing	10,852,988			
Desert Hills Water - debt financing	866,000			
Rodeo Grounds - from General Fund			228,803	
<b>Total enterprise funds</b>	\$ 12,958,988	\$	\$ 4,341,208	\$
<b>Total all funds</b>	\$ 30,458,988	\$	\$ 18,829,352	\$ 18,828,982

**Town of Cave Creek  
Expenditures/expenses by fund  
Fiscal year 2026**

Fund/Department	Adopted budgeted expenditures/ expenses 2025	Expenditure/ expense adjustments approved 2025	Actual expenditures/ expenses* 2025	Budgeted expenditures/ expenses 2026
<b>General Fund</b>				
Town Council	\$ 35,900	\$	\$ 35,887	\$ 119,400
Administration	1,620,751		1,744,238	2,182,527
Finance	685,363		717,732	969,397
Legal Services	350,000		121,200	350,000
Development Services	1,782,680		1,672,991	1,767,217
Tourism Bureau				51,038
Magistrate Court	196,050	7,700	206,586	211,760
Law Enforcement	1,416,585		1,418,714	1,458,566
Fire & Emergency Protection	3,164,199	(100,000)	3,024,383	5,447,326
General Government	324,649		321,630	440,849
Public Works	1,481,656		1,406,146	949,444
Special Events	71,500		67,500	71,500
Indirect Cost Allocations				(983,257)
Capital Improvement Projects	7,450,200	354,330	6,357,171	
Contingency	1,159,359	(382,030)		1,200,000
<b>Total General Fund</b>	<b>\$ 19,738,892</b>	<b>\$ (120,000)</b>	<b>\$ 17,094,178</b>	<b>\$ 14,235,767</b>
<b>Special revenue funds</b>				
Grants & Other Restricted Fund	\$ 3,705,949	\$	\$ 36,268	\$ 3,071,264
Streets Fund	514,359		681,143	4,121,258
Spur Cross Ranch Conservation Fund	216,000		216,000	216,000
<b>Total special revenue funds</b>	<b>\$ 4,436,308</b>	<b>\$</b>	<b>\$ 933,411</b>	<b>\$ 7,408,522</b>
<b>Capital projects funds</b>				
Capital Improvements Fund	\$ 1,554,695	\$	\$	\$ 21,887,994
<b>Total capital projects funds</b>	<b>\$ 1,554,695</b>	<b>\$</b>	<b>\$</b>	<b>\$ 21,887,994</b>
<b>Enterprise funds</b>				
Wastewater Fund	\$ 4,917,972	\$	\$ 4,192,530	\$ 5,737,500
Cave Creek Water Fund	22,200,730	120,000	18,225,594	20,911,785
Desert Hills Water Fund	4,545,200		3,992,099	5,175,646
Rodeo Grounds Fund				264,333
<b>Total enterprise funds</b>	<b>\$ 31,663,902</b>	<b>\$ 120,000</b>	<b>\$ 26,410,223</b>	<b>\$ 32,089,264</b>
<b>Total all funds</b>	<b>\$ 57,393,797</b>	<b>\$</b>	<b>\$ 44,437,812</b>	<b>\$ 75,621,547</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Cave Creek  
Expenditures/expenses by department  
Fiscal year 2026**

<b>Department/Fund</b>	<b>Adopted budgeted expenditures/expenses</b>	<b>Expenditure/expense adjustments approved</b>	<b>Actual expenditures/expenses*</b>	<b>Budgeted expenditures/expenses</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2026</b>
<b>Town Council:</b>				
General Fund	\$ 35,900	\$	\$ 35,887	\$ 119,400
<b>Department total</b>	<b>\$ 35,900</b>	<b>\$</b>	<b>\$ 35,887</b>	<b>\$ 119,400</b>
<b>Administration:</b>				
General Fund	\$ 1,620,751	\$	\$ 1,744,238	\$ 2,182,527
Grants & Other Restricted Fund	250,000			
<b>Department total</b>	<b>\$ 1,870,751</b>	<b>\$</b>	<b>\$ 1,744,238</b>	<b>\$ 2,182,527</b>
<b>Finance:</b>				
General Fund	\$ 685,363	\$	\$ 717,732	\$ 969,397
<b>Department total</b>	<b>\$ 685,363</b>	<b>\$</b>	<b>\$ 717,732</b>	<b>\$ 969,397</b>
<b>Legal Services:</b>				
General Fund	\$ 350,000	\$	\$ 121,200	\$ 350,000
<b>Department total</b>	<b>\$ 350,000</b>	<b>\$</b>	<b>\$ 121,200</b>	<b>\$ 350,000</b>
<b>Development Services:</b>				
General Fund	\$ 1,782,680	\$	\$ 1,672,991	\$ 1,767,217
Grants & Other Restricted Fund	15,000		12,430	12,430
Spur Cross Ranch Fund	216,000		216,000	216,000
<b>Department total</b>	<b>\$ 2,013,680</b>	<b>\$</b>	<b>\$ 1,901,421</b>	<b>\$ 1,995,647</b>
<b>Tourism Bureau:</b>				
General Fund	\$	\$	\$	\$ 51,038
<b>Department total</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ 51,038</b>
<b>Magistrate Court:</b>				
General Fund	\$ 196,050	\$ 7,700	\$ 206,586	\$ 211,760
<b>Department total</b>	<b>\$ 196,050</b>	<b>\$ 7,700</b>	<b>\$ 206,586</b>	<b>\$ 211,760</b>
<b>Law Enforcement:</b>				
General Fund	\$ 1,416,585	\$	\$ 1,418,714	\$ 1,458,566
Grants & Other Restricted Fund			2,489	11,849
<b>Department total</b>	<b>\$ 1,416,585</b>	<b>\$</b>	<b>\$ 1,421,203</b>	<b>\$ 1,470,415</b>
<b>Fire &amp; Emergency Protection:</b>				
General Fund	\$ 3,164,199	\$ (100,000)	\$ 3,024,383	\$ 5,447,326
Grants & Other Restricted Fund	40,949		21,349	46,985
<b>Department total</b>	<b>\$ 3,205,148</b>	<b>\$ (100,000)</b>	<b>\$ 3,045,732</b>	<b>\$ 5,494,311</b>
<b>General Government:</b>				
General Fund	\$ 324,649	\$	\$ 321,630	\$ 440,849
<b>Department total</b>	<b>\$ 324,649</b>	<b>\$</b>	<b>\$ 321,630</b>	<b>\$ 440,849</b>
<b>Public Works:</b>				
General Fund	\$ 1,481,656	\$	\$ 1,406,146	\$ 949,444
Grants & Other Restricted Fund	400,000			
Streets Fund				4,121,258
<b>Department total</b>	<b>\$ 1,881,656</b>	<b>\$</b>	<b>\$ 1,406,146</b>	<b>\$ 5,070,702</b>
<b>Wastewater:</b>				
Wastewater Fund	\$ 1,698,579	\$	\$ 1,675,637	\$ 1,854,507
<b>Department total</b>	<b>\$ 1,698,579</b>	<b>\$</b>	<b>\$ 1,675,637</b>	<b>\$ 1,854,507</b>

**Town of Cave Creek  
Expenditures/expenses by department  
Fiscal year 2026**

<b>Department/Fund</b>	<b>Adopted budgeted expenditures/expenses</b>	<b>Expenditure/expense adjustments approved</b>	<b>Actual expenditures/expenses*</b>	<b>Budgeted expenditures/expenses</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2026</b>
<b>Cave Creek Water:</b>				
Cave Creek Water Fund	\$ 3,799,850	\$	\$ 3,858,306	\$ 4,198,843
<b>Department total</b>	<b>\$ 3,799,850</b>	<b>\$</b>	<b>\$ 3,858,306</b>	<b>\$ 4,198,843</b>
<b>Desert Hills Water:</b>				
Desert Hills Water Fund	\$ 2,747,279	\$	\$ 2,687,118	\$ 2,847,235
<b>Department total</b>	<b>\$ 2,747,279</b>	<b>\$</b>	<b>\$ 2,687,118</b>	<b>\$ 2,847,235</b>
<b>Rodeo Grounds:</b>				
Rodeo Grounds Fund	\$	\$	\$	\$ 126,360
<b>Department total</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ 126,360</b>
<b>Special Events:</b>				
General Fund	\$ 71,500	\$	\$ 67,500	\$ 71,500
<b>Department total</b>	<b>\$ 71,500</b>	<b>\$</b>	<b>\$ 67,500</b>	<b>\$ 71,500</b>
<b>Indirect Cost Allocations:</b>				
General Fund	\$	\$	\$	\$ (983,257)
Wastewater Fund	\$	\$	\$	\$ 260,746
Cave Creek Water Fund	\$	\$	\$	\$ 461,764
Desert Hills Water Fund	\$	\$	\$	\$ 237,774
Rodeo Grounds Fund	\$	\$	\$	\$ 22,973
<b>Department total</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Capital Improvement Projects:</b>				
General Fund	\$ 7,450,200	\$ 354,330	\$ 6,357,171	\$
Streets Fund	475,000	\$	681,143	\$
Capital Improvements Fund	1,554,695	\$	\$	21,887,994
Wastewater Fund	1,325,000	\$	622,500	1,727,500
Cave Creek Water Fund	16,400,535	120,000	12,186,320	13,604,510
Desert Hills Water Fund	775,000	\$	295,000	1,081,000
Rodeo Grounds Fund	\$	\$	\$	115,000
<b>Department total</b>	<b>\$ 27,980,430</b>	<b>\$ 474,330</b>	<b>\$ 20,142,134</b>	<b>\$ 38,416,004</b>
<b>Debt Service:</b>				
Wastewater Fund	\$ 1,894,393	\$	\$ 1,894,393	\$ 1,894,747
Cave Creek Water Fund	2,000,345	\$	2,180,968	2,646,668
Desert Hills Water Fund	1,009,981	\$	1,009,981	1,009,637
<b>Department total</b>	<b>\$ 4,904,719</b>	<b>\$</b>	<b>\$ 5,085,342</b>	<b>\$ 5,551,052</b>
<b>Contingency:</b>				
General Fund	\$ 1,159,359	\$ (382,030)	\$	\$ 1,200,000
Grants & Other Restricted Fund	3,000,000	\$	\$	3,000,000
Streets Fund	39,359	\$	\$	\$
Desert Hills Water Fund	12,940	\$	\$	\$
<b>Department total</b>	<b>\$ 4,211,658</b>	<b>\$ (382,030)</b>	<b>\$</b>	<b>\$ 4,200,000</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Cave Creek**  
**Full-time employees and personnel compensation**  
**Fiscal year 2026**

<b>Fund</b>	<b>Full-time equivalent (FTE)</b>	<b>Employee salaries and hourly costs</b>	<b>Retirement costs</b>	<b>Healthcare costs</b>	<b>Other benefit costs</b>	<b>Total estimated personnel compensation</b>
	<b>2026</b>	<b>2026</b>	<b>2026</b>	<b>2026</b>	<b>2026</b>	<b>2026</b>
<b>General Fund</b>	35.60	\$ 3,227,426	\$ 435,769	\$ 509,090	\$ 372,075	\$ 4,544,360
<b>Special revenue funds</b>						
Streets Fund	3.00	\$ 162,686	\$ 19,523	\$ 67,576	\$ 29,473	\$ 279,258
<b>Total special revenue funds</b>	<b>3.00</b>	<b>\$ 162,686</b>	<b>\$ 19,523</b>	<b>\$ 67,576</b>	<b>\$ 29,473</b>	<b>\$ 279,258</b>
<b>Enterprise funds</b>						
Wastewater Fund	5.68	\$ 603,671	\$ 70,427	\$ 111,718	\$ 77,591	\$ 863,407
Cave Creek Water Fund	10.05	1,012,091	119,901	188,505	130,108	1,450,605
Desert Hills Water Fund	5.18	482,927	57,177	110,813	61,718	712,635
Rodeo Grounds Fund	0.50	31,681	3,802	11,264	3,113	49,860
<b>Total enterprise funds</b>	<b>21.40</b>	<b>\$ 2,130,370</b>	<b>\$ 251,307</b>	<b>\$ 422,300</b>	<b>\$ 272,530</b>	<b>\$ 3,076,507</b>
<b>Total all funds</b>	<b>60.00</b>	<b>\$ 5,520,482</b>	<b>\$ 706,599</b>	<b>\$ 998,966</b>	<b>\$ 674,078</b>	<b>\$ 7,900,125</b>